

Minster Local Schools
Forecast Comparison with Actual
FY2008

	<u>Actual</u>	<u>October</u>	<u>January</u>	<u>May</u>
BEGINNING CASH BALANCE	\$ 384,508	384,508	384,508	384,508
RECEIPTS				
REAL ESTATE	3,018,408	3,185,886	3,177,553	3,018,408
PERSONAL TANGIBLE	1,013,483	1,006,114	996,441	1,013,404
INCOME TAX	475,520	414,096	414,096	475,520
FOUNDATION	1,984,326	2,111,886	2,111,886	1,993,217
RESTRICTED GRANTS	36,391	25,409	28,409	28,409
PROPERTY TAX ALLOCATION	1,290,292	1,289,114	1,289,114	1,290,378
OTHER	175,715	143,231	162,797	189,587
OPERATING TRANSFERS-IN	146,683	136,211	136,211	136,211
ALL OTHER FINANCING SOURCES	<u>3,575</u>	<u>10,000</u>	<u>65,287</u>	<u>15,000</u>
TOTAL RECEIPTS	8,144,393	8,321,947	8,381,794	8,160,134
EXPENDITURES				
SALARIES & WAGES	4,390,033	4,420,508	4,413,125	4,400,949
FRINGE BENEFITS	1,603,204	1,673,778	1,620,000	1,565,736
PURCHASED SERVICES	981,584	980,655	1,033,823	1,039,770
MATERIALS, SUPPLIES	235,127	163,300	180,260	210,260
CAPITAL OUTLAY	148,499	104,250	177,500	151,406
OTHER OBJECTS	153,934	144,440	142,359	152,359
OPERATING TRANSFERS-OUT	<u>224,492</u>	<u>206,211</u>	<u>201,498</u>	<u>215,379</u>
TOTAL EXPENDITURES	<u>7,736,873</u>	<u>7,693,142</u>	<u>7,768,565</u>	<u>7,735,859</u>
ENDING CASH BALANCE	<u>\$ 792,028</u>	<u>\$ 1,013,313</u>	<u>\$ 997,737</u>	<u>\$ 808,783</u>